Department of Energy



Bonneville Power Administration P.O. Box 3621 Portland, Oregon 97208-3621

POWER BUSINESS LINE

August 27, 2002

In reply refer to: PSP

To Rate Case Parties and Customers:

In response to requests received at the August 22 wholesale power rates workshop, Bonneville Power Administration (BPA) will conduct a series of Financial Choices workshops for rate case and other interested parties. The purpose of the workshops is to provide additional technical detail supporting the Financial Choices process on BPA's financial situation.

The following dates are scheduled for Financial Choices workshops:

September 4, 2002 — 11:00 a.m. (following the 9:00 a.m. FB CRAC rates workshop)

September 10, 2002 — 9:00 a.m.

September 17, 2002 — 9:00 a.m.

The previously scheduled September 17th Safety Net Cost Recovery Adjustment Clause (SN CRAC) workshop has been cancelled and replaced with the above Financial Choices workshop.

The Rates Hearing Room has been reserved for all of the above dates. Several topics will be covered including detailed expense and revenue data and forecasts for Energy Northwest's Columbia Generating Station, Corps of Engineers and Bureau of Reclamation project operations and maintenance, conservation, fish and wildlife, and internal General and Administrative expenses. A tentative schedule of topics will be posted on Tuesday, September 3rd and will be discussed at the September 4th workshop. Any changes and cancellations will also be posted. See the Financial Choices web site at www.bpa.gov/power/financialchoices.

For information about these Financial Choices workshops please contact Chuck Maichel at 503-230-7496.

The Rates Hearing Room is located in Room 223 of the 911 building, located at 911 NE. 11th Avenue, Portland, Oregon. If you would like to participate by telephone for these meetings, please call Cain Bloomer at (503) 230-7443 or Cynthia Jones at (503) 230-5459 in advance to reserve a space on the conference bridge.

Sincerely,

/ s /

Byron G. Keep Manager for Power Products, Pricing and Rates