



Statistics of Income

Selected data items from returns filed in 2010	
Number of returns filed in 2010	223,093
Number of nontaxable returns	213,448
Number of taxable returns	9,645
Total gifts	\$37,872,051,381
Total annual exclusions	\$8,949,942,897
Total deductions	\$4,915,276,328
Taxable gifts, current period	\$24,015,252,407
Unified credit, applied	\$5,786,635,003
Total tax	\$2,453,681,984

Gift Tax Statistics

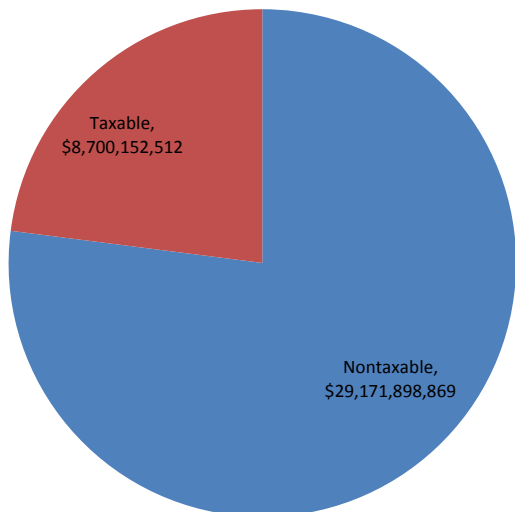
The gift tax study is an annual study based on a stratified random sample of Forms 709, United States Gift (and Generation-Skipping Transfer) Tax returns. The form is used to report information on gifts and their recipients, deductions, credits, and tax liability for gifts given during the donor's life.

Returns are stratified based by both the tax status of the return and the size of total gifts. The data presented here are collected from returns submitted to the IRS between January 1 and December 31, 2010.

Highlights of the Data

- For Filing Year 2010, there were a total of 223,093 gift returns filed, reporting total gifts of approximately \$37.9 billion.
- Annual exclusions totaled approximately \$8.9 billion; applied unified credit, approximately \$5.8 billion.
- Donors reported charitable deductions of about \$3.1 billion.
- Approximately 95.7% of all returns filed reported no tax liability. The remaining 4.3% of returns reported tax liability of roughly \$2.5 billion.

Amount of total gifts, by tax status of return



Products

- Read metadata about gift (and generation-skipping) transfer tax return studies.
- Total gifts of donor, deductions, credits, and net gift tax data by tax status and size of taxable gifts are updated annually.
- Articles from the SOI Bulletin and other research papers are available to download or print.