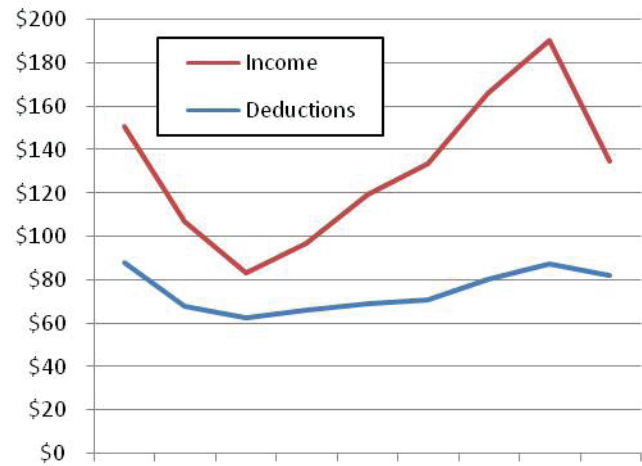




Statistics of Income

Fiduciary Income and Deductions: 2001-2009



2001 2002 2003 2004 2005 2006 2007 2008 2009

¹ All data are adjusted for inflation using the chain-type price index as reported by the U.S. Department of Commerce, Bureau of Economic Analysis

Estate and Trust Income Tax Statistics

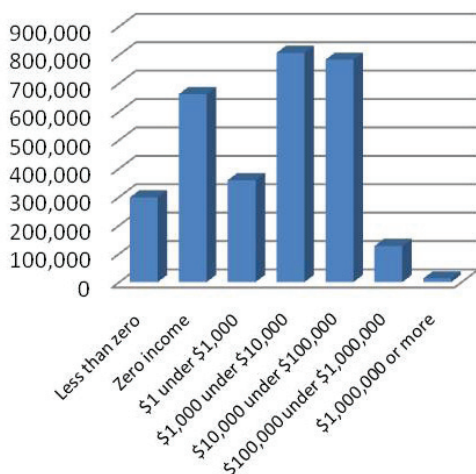
SOI conducts annual studies of the population of Forms 1041, U.S. Income Tax Return for Estates and Trusts. Form 1041 is used to report the income, deductions, gains, and losses of estates and trusts, as well as distributions to beneficiaries and income tax liability.

The data presented here were collected from returns processed for administrative purposes and are organized by filing year. A filing year includes returns submitted to the IRS for processing between January 1 and December 31 of that year.

Highlights of the Data

- For Filing Year 2009, approximately 3.0 million entities filed Form 1041 and reported over \$134 billion in income.
- The largest type of income claimed was capital gains, with a total of \$57 billion.
- Deductions were claimed by over 2.4 million entities and totaled approximately \$82 billion.
- Total tax liability reported on Form 1041 was approximately \$16 billion.
- The number of taxable Forms 1041 filed declined from approximately 1.2 million in 2008 to approximately 661,000 in 2009.

Number of 2009 Form 1041 Returns Filed Arranged by Total Income



Products

- Read metadata about estate and trust income tax return studies.
- Sources of income, deductions and tax liability tables arranged by tax status and size of gross income are updated annually.
- Sources of income, deductions and tax liability tables arranged by type of entity are updated annually.
- Articles from the SOI Bulletin and other research papers are available to download or print.