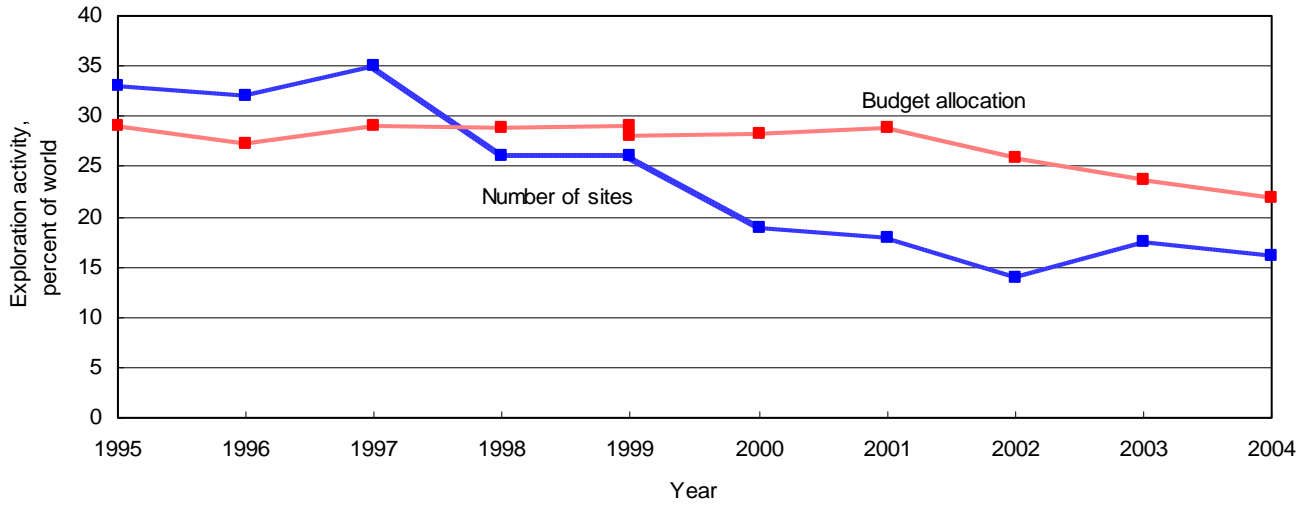
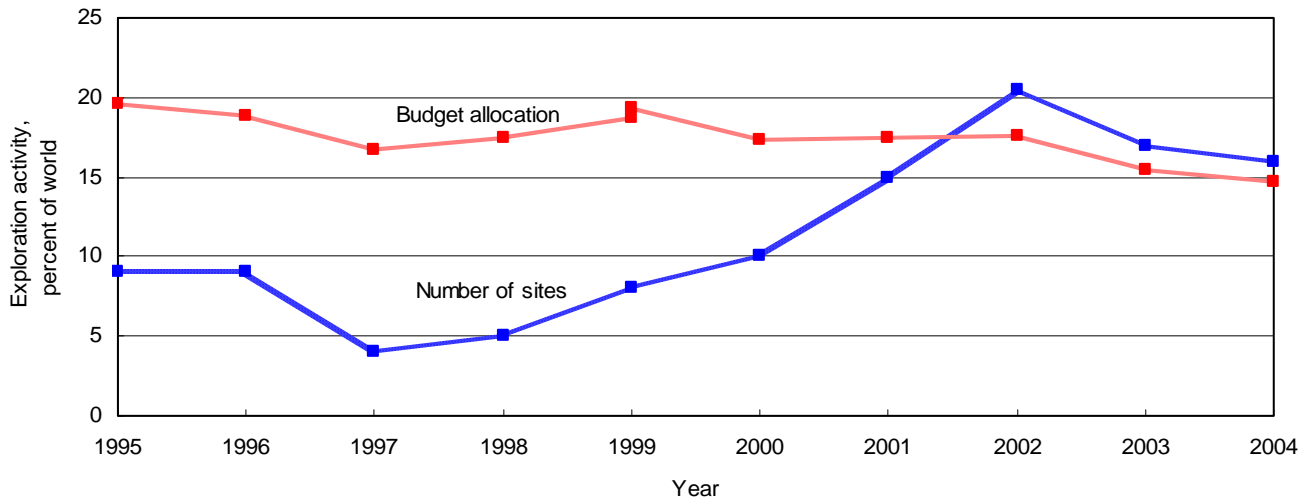


Latin American exploration



Australian exploration



Canadian exploration

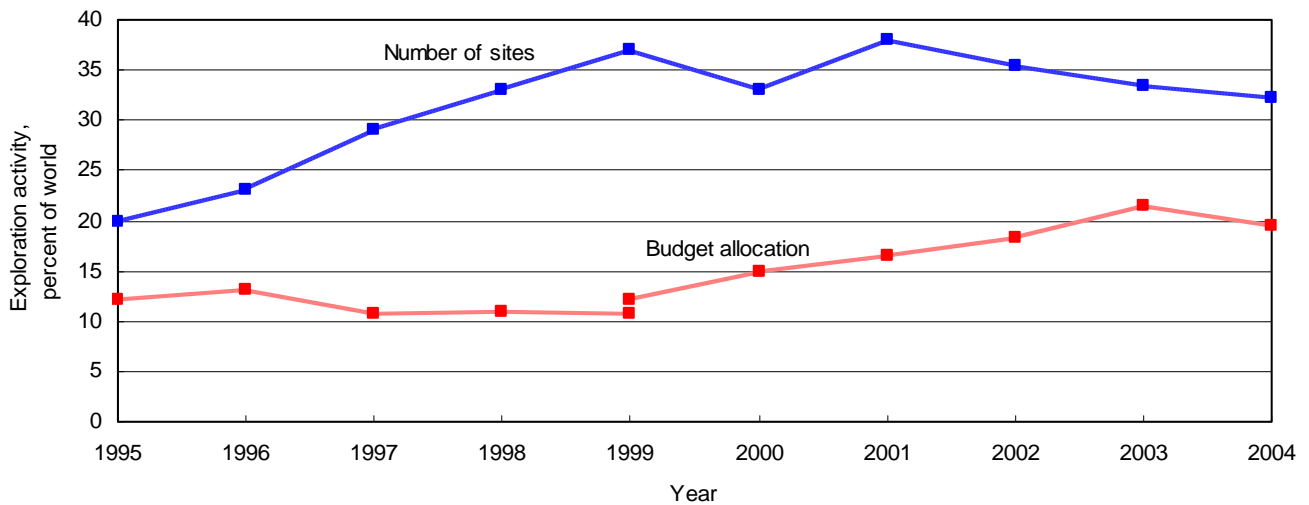


Figure 6. Exploration activity and budgets for selected regions, 1995-2004. The break in the apparent trend for budget allocation in 1999 reflects a change in data collection methodology. Sources: Metals Economics Group, U.S. Geological Survey.