

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

February 22, 2007

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 21, 2007
	Week ended Feb 21, 2007	Change from week ended		
		Feb 14, 2007	Feb 22, 2006	
Reserve Bank credit	851,672	+ 4,502	+ 35,865	852,955
Securities held outright	778,898	+ 14	+ 27,411	778,902
U.S. Treasury <sup>1</sup>	778,898	+ 14	+ 27,411	778,902
Bills <sup>2</sup>	277,019	0	+ 2,877	277,019
Notes and bonds, nominal <sup>2</sup>	466,675	0	+ 14,666	466,675
Notes and bonds, inflation-indexed <sup>2</sup>	31,776	0	+ 9,580	31,776
Inflation compensation <sup>3</sup>	3,428	+ 13	+ 287	3,432
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	35,179	+ 8,143	+ 7,643	34,000
Loans to depository institutions	26	- 12	- 19	41
Primary credit	5	- 9	0	18
Secondary credit	0	0	- 8	0
Seasonal credit	21	- 3	- 11	23
Float	-210	- 293	+ 267	2,178
Other Federal Reserve assets	37,779	- 3,350	+ 563	37,834
Gold stock	11,041	0	- 3	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	38,331	+ 14	+ 836	38,331
<b>Total factors supplying reserve funds</b>	<b>903,244</b>	<b>+ 4,516</b>	<b>+ 36,698</b>	<b>904,527</b>
Currency in circulation <sup>5</sup>	807,839	+ 3,197	+ 18,367	808,371
Reverse repurchase agreements <sup>6</sup>	37,716	+ 1,302	+ 13,930	38,144
Foreign official and international accounts	37,716	+ 1,302	+ 13,930	38,144
Dealers	0	0	0	0
Treasury cash holdings	210	+ 12	+ 19	200
Deposits with F.R. Banks, other than reserve balances	12,035	- 195	- 1,338	12,390
U.S. Treasury, general account	4,940	- 74	- 65	5,304
Foreign official	91	0	+ 7	91
Service-related	6,738	- 123	- 1,277	6,738
Required clearing balances	6,738	- 123	- 1,277	6,738
Adjustments to compensate for float	0	0	0	0
Other	267	+ 3	- 2	257
Other liabilities and capital	37,632	+ 426	+ 5,618	37,392
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>895,432</b>	<b>+ 4,742</b>	<b>+ 36,596</b>	<b>896,497</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>7,812</b>	<b>- 226</b>	<b>+ 102</b>	<b>8,031</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,826,581	+ 15,528	+ 254,221	1,828,375
U.S. Treasury	1,192,778	+ 9,049	+ 68,178	1,195,980
Federal agency	633,802	+ 6,478	+ 186,043	632,395
Securities lent to dealers	2,454	+ 1,487	+ 387	3,672

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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## 2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Feb 21, 2007	Wednesday Feb 14, 2007	Wednesday Feb 22, 2006
<b>Assets</b>				
Gold certificate account		11,037	0	- 3
Special drawing rights certificate account		2,200	0	0
Coin		1,001	- 28	+ 160
Securities, repurchase agreements, and loans		812,944	+ 4,006	+ 31,292
Securities held outright		778,902	+ 13	+ 26,353
U.S. Treasury <sup>1</sup>		778,902	+ 13	+ 26,353
Bills <sup>2</sup>		277,019	0	+ 2,877
Notes and bonds, nominal <sup>2</sup>		466,675	0	+ 13,597
Notes and bonds, inflation-indexed <sup>2</sup>		31,776	0	+ 9,580
Inflation compensation <sup>3</sup>		3,432	+ 13	+ 299
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		34,000	+ 4,000	+ 5,000
Loans		41	- 8	- 62
Items in process of collection	(1,586)	8,082	+ 1,708	- 2,360
Bank premises		1,960	+ 1	+ 140
Other assets <sup>5</sup>		35,832	- 3,636	+ 291
<b>Total assets</b>	<b>(1,586)</b>	<b>873,056</b>	<b>+ 2,051</b>	<b>+ 29,520</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		771,238	+ 1,283	+ 17,913
Reverse repurchase agreements <sup>6</sup>		38,144	+ 808	+ 13,634
Deposits	(0)	20,374	- 2,266	- 5,674
Depository institutions		14,722	- 2,467	- 6,647
U.S. Treasury, general account		5,304	+ 202	+ 970
Foreign official		91	+ 1	+ 3
Other	(0)	257	- 2	0
Deferred availability cash items	(1,586)	5,910	+ 1,793	- 2,005
Other liabilities and accrued dividends <sup>7</sup>		5,645	+ 6	+ 1,319
<b>Total liabilities</b>	<b>(1,586)</b>	<b>841,309</b>	<b>+ 1,622</b>	<b>+ 25,186</b>
<b>Capital accounts</b>				
Capital paid in		15,859	+ 508	+ 2,143
Surplus		15,224	+ 27	+ 2,323
Other capital accounts		664	- 106	- 132
<b>Total capital</b>		<b>31,747</b>	<b>+ 428</b>	<b>+ 4,334</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

## 3. Maturity Distribution of Loans and Securities, February 21, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	41	63,134	- 3,020	0	0	34,000	38,144
16 days to 90 days	0	171,140	- 335	0	0	0	0
91 days to 1 year	0	176,111	+ 8,780	0	0	...	...
Over 1 year to 5 years	...	219,506	- 7,439	0	0	...	...
Over 5 years to 10 years	...	66,523	+ 1,197	0	0	...	...
Over 10 years	...	82,489	+ 832	0	0	...	...
<b>All</b>	<b>41</b>	<b>778,902</b>	<b>+ 13</b>	<b>0</b>	<b>0</b>	<b>34,000</b>	<b>38,144</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on February 21, 2007**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,001	37	65	71	99	99	115	113	43	41	77	95	147
Securities, repurchase agreements, and loans	812,944	38,798	300,877	35,293	35,106	67,528	68,054	74,646	25,827	16,535	23,815	36,482	89,983
Securities held outright	778,902	37,168	288,293	33,817	33,633	64,703	65,207	71,519	24,747	15,835	22,808	34,956	86,217
U.S. Treasury <sup>1</sup>	778,902	37,168	288,293	33,817	33,633	64,703	65,207	71,519	24,747	15,835	22,808	34,956	86,217
Bills <sup>2</sup>	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds <sup>3</sup>	501,883	23,949	185,761	21,790	21,671	41,692	42,016	46,083	15,946	10,203	14,696	22,524	55,554
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	34,000	1,622	12,584	1,476	1,468	2,824	2,846	3,122	1,080	691	996	1,526	3,763
Loans	41	8	0	0	5	0	0	6	0	9	12	0	2
Items in process of collection	9,668	357	190	1,987	1,221	877	710	556	274	424	800	816	1,456
Bank premises	1,960	117	211	58	157	169	231	205	80	116	168	260	187
Other assets <sup>5</sup>	35,832	1,210	11,194	3,042	2,115	6,756	2,922	2,414	714	677	653	937	3,197
Interdistrict settlement account	0	- 2,285	- 6,167	- 2,509	- 5,085	+ 1,907	+11,734	- 4,689	+ 981	- 1,063	+ 3,294	+ 1,709	+ 2,172
<b>Total assets</b>	<b>874,642</b>	<b>38,835</b>	<b>311,384</b>	<b>38,487</b>	<b>34,163</b>	<b>78,336</b>	<b>84,956</b>	<b>74,406</b>	<b>28,318</b>	<b>16,971</b>	<b>29,197</b>	<b>40,973</b>	<b>98,617</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on February 21, 2007 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	962,504	38,999	340,999	38,042	36,174	74,950	102,876	82,027	29,344	17,331	30,813	57,035	113,912
Less: notes held by F.R. Banks	191,266	4,159	63,001	6,904	7,358	12,941	26,197	14,950	3,422	2,471	4,340	19,778	25,746
Federal Reserve notes, net	771,238	34,839	277,999	31,138	28,816	62,009	76,679	67,077	25,922	14,861	26,473	37,257	88,167
Reverse repurchase agreements <sup>1</sup>	38,144	1,820	14,118	1,656	1,647	3,169	3,193	3,502	1,212	775	1,117	1,712	4,222
Deposits	20,374	620	9,008	600	680	3,553	1,250	1,003	430	262	445	709	1,814
Depository institutions	14,722	612	3,488	595	675	3,462	1,246	1,001	419	261	444	708	1,811
U.S. Treasury, general account	5,304	0	5,304	0	0	0	0	0	0	0	0	0	0
Foreign official	91	1	60	5	3	11	3	2	0	1	0	1	3
Other	257	7	155	0	2	80	0	1	11	0	1	0	0
Deferred availability cash items	7,495	473	224	1,320	542	746	715	532	184	341	596	562	1,259
Other liabilities and accrued dividends <sup>2</sup>	5,645	261	1,820	265	273	625	512	508	213	152	191	276	547
<b>Total liabilities</b>	<b>842,895</b>	<b>38,013</b>	<b>303,169</b>	<b>34,979</b>	<b>31,958</b>	<b>70,102</b>	<b>82,348</b>	<b>72,623</b>	<b>27,961</b>	<b>16,391</b>	<b>28,823</b>	<b>40,516</b>	<b>96,010</b>
<b>Capital</b>													
Capital paid in	15,859	395	4,216	1,810	1,089	4,096	1,276	861	168	289	179	214	1,266
Surplus	15,224	396	3,738	1,698	1,087	4,094	1,276	859	166	276	176	212	1,247
Other capital	664	31	260	0	29	45	54	63	23	15	19	31	94
<b>Total liabilities and capital</b>	<b>874,642</b>	<b>38,835</b>	<b>311,384</b>	<b>38,487</b>	<b>34,163</b>	<b>78,336</b>	<b>84,956</b>	<b>74,406</b>	<b>28,318</b>	<b>16,971</b>	<b>29,197</b>	<b>40,973</b>	<b>98,617</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:  
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Feb 21, 2007
Federal Reserve notes outstanding	962,504
Less: Notes held by F.R. Banks not subject to collateralization	191,266
Federal Reserve notes to be collateralized	771,238
Collateral held against Federal Reserve notes	771,238
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	758,001
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities <sup>1</sup>	812,902
Less: face value of securities under reverse repurchase agreements	38,209
U.S. Treasury and agency securities eligible to be pledged	774,693

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.