



USAID
FROM THE AMERICAN PEOPLE

PRIVATE CAPITAL GROUP FOR AFRICA

“Africa could be on the brink of an economic takeoff, much like China was 30 years ago, and India 20 years ago.”
—World Bank, 2011

LEVERAGING PRIVATE INVESTMENT FOR DEVELOPMENT

Foreign direct investment to Africa has been increasing at an astounding rate, rising ten-fold from \$9 billion in 2000 to \$88 billion in 2008—double the amount of development assistance provided in 2008. Since 1994, economic growth in sub-Saharan Africa has remained steady at more than 3 percent a year, despite the global financial crisis and other shocks.

However, these strong indicators remain far below the levels needed to reduce poverty broadly and sustainably on the continent. Since most aspects of development in Africa are ultimately tied to modernization of the private sector, only a substantial increase in private investment can stimulate the sustained and rapid rates of growth needed to make a lasting change.



The U.S. Agency for International Development (USAID) has the convening power, risk mitigation tools, and expertise to serve as a knowledgeable partner to facilitate catalytic investment opportunities. USAID’s Private Capital Group for Africa (PCGA) works with U.S., African, and international firms, as well as financial institutions and other stakeholders to facilitate greater investment that supports key development objectives in Africa.

USAID’s PCGA seeks to mobilize capital in key areas, including:

- ✓ Agribusiness
- ✓ Financial services
- ✓ Infrastructure
- ✓ Energy
- ✓ Information and Communications Technology
- ✓ Health
- ✓ Education

Utilizing USAID’s resources and networks that span 49 African countries, PCGA identifies and evaluates potential partnerships and determines appropriate mechanisms for pursuing viable opportunities. **PCGA is a single point of contact for investors seeking to work jointly with USAID to develop and implement scalable and sustainable opportunities with the potential for both strong financial returns and high development impact.**

OUR VALUE PROPOSITION

PCGA offers a platform for:

- *Innovative and strategic approaches* to use private investment capital for increased employment, new businesses, and economic growth.
- *Private investors to engage USAID in a systematic and focused way* that enable investments in key sectors, critical to economic growth.

To learn more about USAID’s Private Capital Group for Africa, please contact Director Agnes Dasewicz at PCGA@usaid.gov or Deputy Assistant Administrator for Africa Raja Jandhyala at rjandhyala@usaid.gov.