

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 27-Day Bill
Issue Date: January 02, 2004
Maturity Date: January 29, 2004
CUSIP Number: 912795PH8

High Rate: 0.880% Investment Rate 1/: 0.895% Price: 99.934

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 50.93%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 22,045,500	\$ 11,964,915
Noncompetitive	35,128	35,128
FIMA (noncompetitive)	0	0
SUBTOTAL	22,080,628	12,000,043
Federal Reserve	4,089,182	4,089,182
TOTAL	\$ 26,169,810	\$ 16,089,225

Median rate 0.865%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.820%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,080,628 / 12,000,043 = 1.84

1/ Equivalent coupon-issue yield.