

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: December 18, 2003
Maturity Date: January 15, 2004
CUSIP Number: 912795PF2

High Rate: 0.830% Investment Rate 1/: 0.850% Price: 99.935

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 0.47%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 27,976,285	\$ 8,962,853
Noncompetitive	37,166	37,166
FIMA (noncompetitive)	0	0
SUBTOTAL	28,013,451	9,000,019
Federal Reserve	4,150,418	4,150,418
TOTAL	\$ 32,163,869	\$ 13,150,437

Median rate 0.815%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,013,451 / 9,000,019 = 3.11

1/ Equivalent coupon-issue yield.