

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
December 09, 2003

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### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: December 11, 2003  
Maturity Date: January 08, 2004  
CUSIP Number: 912795PE5

High Rate: 0.895% Investment Rate 1/: 0.916% Price: 99.930

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 65.14%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 45,645,728	\$ 14,963,063
Noncompetitive	37,732	37,732
FIMA (noncompetitive)	0	0
SUBTOTAL	45,683,460	15,000,795
Federal Reserve	3,003,766	3,003,766
TOTAL	\$ 48,687,226	\$ 18,004,561

Median rate 0.895%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.870%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 45,683,460 / 15,000,795 = 3.05

1/ Equivalent coupon-issue yield.