

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 29-Day Bill
Issue Date: December 04, 2003
Maturity Date: January 02, 2004
CUSIP Number: 912795PD7

High Rate: 0.935% Investment Rate 1/: 0.947% Price: 99.925

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 21.80%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 45,966,700	\$ 19,957,400
Noncompetitive	42,682	42,682
FIMA (noncompetitive)	0	0
SUBTOTAL	46,009,382	20,000,082
Federal Reserve	3,150,022	3,150,022
TOTAL	\$ 49,159,404	\$ 23,150,104

Median rate 0.925%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.915%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 46,009,382 / 20,000,082 = 2.30

1/ Equivalent coupon-issue yield.