

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: November 28, 2003
Maturity Date: December 26, 2003
CUSIP Number: 912795PC9

High Rate: 0.940% Investment Rate 1/: 0.955% Price: 99.927

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 64.90%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 60,376,764	\$ 22,967,064
Noncompetitive	33,376	33,376
FIMA (noncompetitive)	0	0
SUBTOTAL	60,410,140	23,000,440
Federal Reserve	2,560,916	2,560,916
TOTAL	\$ 62,971,056	\$ 25,561,356

Median rate 0.935%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.920%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 60,410,140 / 23,000,440 = 2.63

1/ Equivalent coupon-issue yield.