

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: November 20, 2003
Maturity Date: December 18, 2003
CUSIP Number: 912795PB1

High Rate: 0.920% Investment Rate 1/: 0.942% Price: 99.928

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 47.78%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 41,715,945	\$ 18,968,435
Noncompetitive	31,894	31,894
FIMA (noncompetitive)	0	0
SUBTOTAL	41,747,839	19,000,329
Federal Reserve	2,635,135	2,635,135
TOTAL	\$ 44,382,974	\$ 21,635,464

Median rate 0.915%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 41,747,839 / 19,000,329 = 2.20

1/ Equivalent coupon-issue yield.