

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
November 12, 2003

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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: November 13, 2003
Maturity Date: December 11, 2003
CUSIP Number: 912795PA3

High Rate: 0.890% Investment Rate 1/: 0.903% Price: 99.931

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 51.17%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,981,891	\$ 13,959,651
Noncompetitive	40,460	40,460
FIMA (noncompetitive)	0	0
SUBTOTAL	40,022,351	14,000,111
Federal Reserve	2,555,600	2,555,600
TOTAL	\$ 42,577,951	\$ 16,555,711

Median rate 0.880%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.850%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 40,022,351 / 14,000,111 = 2.86

1/ Equivalent coupon-issue yield.