

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
November 04, 2003

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: November 06, 2003
Maturity Date: December 04, 2003
CUSIP Number: 912795NZ0

High Rate: 0.935% Investment Rate 1/: 0.955% Price: 99.927

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 31.07%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 45,931,300	\$ 16,958,868
Noncompetitive	41,345	41,345
FIMA (noncompetitive)	0	0
SUBTOTAL	45,972,645	17,000,213
Federal Reserve	2,577,606	2,577,606
TOTAL	\$ 48,550,251	\$ 19,577,819

Median rate 0.930%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.920%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 45,972,645 / 17,000,213 = 2.70

1/ Equivalent coupon-issue yield.