

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: October 23, 2003  
Maturity Date: November 20, 2003  
CUSIP Number: 912795NX5

High Rate: 0.895% Investment Rate 1/: 0.916% Price: 99.930

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 17.51%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,705,020	\$ 16,968,018
Noncompetitive	32,411	32,411
FIMA (noncompetitive)	0	0
SUBTOTAL	39,737,431	17,000,429
Federal Reserve	2,998,347	2,998,347
TOTAL	\$ 42,735,778	\$ 19,998,776

Median rate 0.885%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.870%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,737,431 / 17,000,429 = 2.34

1/ Equivalent coupon-issue yield.