

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 15, 2003

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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: October 16, 2003
Maturity Date: November 13, 2003
CUSIP Number: 912795NW7

High Rate: 0.870% Investment Rate 1/: 0.889% Price: 99.932

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 35.39%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,919,889	\$ 14,963,465
Noncompetitive	37,419	37,419
FIMA (noncompetitive)	0	0
SUBTOTAL	37,957,308	15,000,884
Federal Reserve	3,223,227	3,223,227
TOTAL	\$ 41,180,535	\$ 18,224,111

Median rate 0.865%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.840%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 37,957,308 / 15,000,884 = 2.53

1/ Equivalent coupon-issue yield.