

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: October 02, 2003  
Maturity Date: October 30, 2003  
CUSIP Number: 912795NU1

High Rate: 0.845% Investment Rate 1/: 0.863% Price: 99.934

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 64.83%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 29,001,882	\$ 12,960,047
Noncompetitive	39,985	39,985
FIMA (noncompetitive)	0	0
SUBTOTAL	29,041,867	13,000,032
Federal Reserve	3,472,174	3,472,174
TOTAL	\$ 32,514,041	\$ 16,472,206

Median rate 0.840%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.820%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,041,867 / 13,000,032 = 2.23

1/ Equivalent coupon-issue yield.