

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
September 16, 2003

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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: September 18, 2003  
Maturity Date: October 16, 2003  
CUSIP Number: 912795NS6

High Rate: 0.870% Investment Rate 1/: 0.889% Price: 99.932

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 93.21%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type           | Tendered      | Accepted      |
|-----------------------|---------------|---------------|
| Competitive           | \$ 27,966,482 | \$ 8,956,672  |
| Noncompetitive        | 43,406        | 43,406        |
| FIMA (noncompetitive) | 0             | 0             |
| SUBTOTAL              | 28,009,888    | 9,000,078     |
| Federal Reserve       | 4,393,661     | 4,393,661     |
| TOTAL                 | \$ 32,403,549 | \$ 13,393,739 |

Median rate 0.865%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.090%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,009,888 / 9,000,078 = 3.11

1/ Equivalent coupon-issue yield.

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