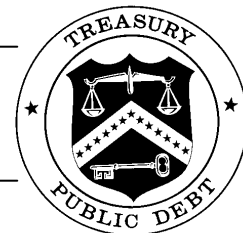


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
September 09, 2003

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: September 11, 2003
Maturity Date: October 09, 2003
CUSIP Number: 912795NR8

High Rate: 0.915% Investment Rate 1/: 0.929% Price: 99.929

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 7.55%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 38,757,850	\$ 10,960,475
Noncompetitive	39,795	39,795
FIMA (noncompetitive)	0	0
SUBTOTAL	38,797,645	11,000,270
Federal Reserve	4,059,329	4,059,329
TOTAL	\$ 42,856,974	\$ 15,059,599

Median rate 0.900%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.890%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,797,645 / 11,000,270 = 3.53

1/ Equivalent coupon-issue yield.

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