

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: September 04, 2003
Maturity Date: October 02, 2003
CUSIP Number: 912795NQ0

High Rate: 0.950% Investment Rate 1/: 0.968% Price: 99.926

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 55.47%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,691,900	\$ 16,957,760
Noncompetitive	42,333	42,333
FIMA (noncompetitive)	0	0
SUBTOTAL	39,734,233	17,000,093
Federal Reserve	3,451,634	3,451,634
TOTAL	\$ 43,185,867	\$ 20,451,727

Median rate 0.945%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.920%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,734,233 / 17,000,093 = 2.34

1/ Equivalent coupon-issue yield.