

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 26, 2003

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: August 28, 2003
Maturity Date: September 25, 2003
CUSIP Number: 912795NP2

High Rate: 0.985% Investment Rate 1/: 1.007% Price: 99.923

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 49.46%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 49,890,210	\$ 25,959,460
Noncompetitive	40,654	40,654
FIMA (noncompetitive)	0	0
SUBTOTAL	49,930,864	26,000,114
Federal Reserve	3,285,974	3,285,974
TOTAL	\$ 53,216,838	\$ 29,286,088

Median rate 0.975%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.950%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 49,930,864 / 26,000,114 = 1.92

1/ Equivalent coupon-issue yield.

<http://www.publicdebt.treas.gov>