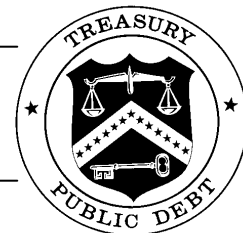


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 05, 2003

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: August 07, 2003
Maturity Date: September 04, 2003
CUSIP Number: 912795NL1

High Rate: 0.915% Investment Rate 1/: 0.929% Price: 99.929

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 37.78%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 45,025,190	\$ 16,965,553
Noncompetitive	34,771	34,771
FIMA (noncompetitive)	0	0
SUBTOTAL	45,059,961	17,000,324
Federal Reserve	2,831,774	2,831,774
TOTAL	\$ 47,891,735	\$ 19,832,098

Median rate 0.910%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 45,059,961 / 17,000,324 = 2.65

1/ Equivalent coupon-issue yield.

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