

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
July 29, 2003

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### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: July 31, 2003  
Maturity Date: August 28, 2003  
CUSIP Number: 912795NK3

High Rate: 0.970% Investment Rate 1/: 0.981% Price: 99.925

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 56.06%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 43,694,030	\$ 19,957,200
Noncompetitive	42,893	42,893
FIMA (noncompetitive)	0	0
SUBTOTAL	43,736,923	20,000,093
Federal Reserve	2,642,801	2,642,801
TOTAL	\$ 46,379,724	\$ 22,642,894

Median rate 0.960%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.940%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,736,923 / 20,000,093 = 2.19

1/ Equivalent coupon-issue yield.

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