

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: July 17, 2003
Maturity Date: August 14, 2003
CUSIP Number: 912795NH0

High Rate: 0.840% Investment Rate 1/: 0.850% Price: 99.935

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 75.26%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 19,762,100	\$ 7,853,050
Noncompetitive	47,007	47,007
FIMA (noncompetitive)	100,000	100,000
SUBTOTAL	19,909,107	8,000,057
Federal Reserve	2,224,154	2,224,154
TOTAL	\$ 22,133,261	\$ 10,224,211

Median rate 0.830%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.820%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 19,909,107 / 8,000,057 = 2.49

1/ Equivalent coupon-issue yield.

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