

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: July 10, 2003
Maturity Date: August 07, 2003
CUSIP Number: 912795NG2

High Rate: 0.890% Investment Rate 1/: 0.903% Price: 99.931

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 52.08%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 36,561,642	\$ 16,956,422
Noncompetitive	43,853	43,853
FIMA (noncompetitive)	0	0
SUBTOTAL	36,605,495	17,000,275
Federal Reserve	1,825,572	1,825,572
TOTAL	\$ 38,431,067	\$ 18,825,847

Median rate 0.880%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.870%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,605,495 / 17,000,275 = 2.15

1/ Equivalent coupon-issue yield.

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