

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: July 03, 2003
Maturity Date: July 31, 2003
CUSIP Number: 912795NF4

High Rate: 0.860% Investment Rate 1/: 0.876% Price: 99.933

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 61.06%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 41,927,650	\$ 16,963,204
Noncompetitive	37,249	37,249
FIMA (noncompetitive)	0	0
SUBTOTAL	41,964,899	17,000,453
Federal Reserve	2,426,685	2,426,685
TOTAL	\$ 44,391,584	\$ 19,427,138

Median rate 0.850%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.830%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 41,964,899 / 17,000,453 = 2.47

1/ Equivalent coupon-issue yield.

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