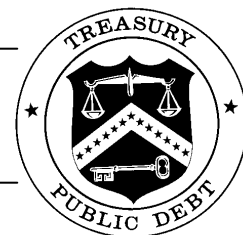


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
June 24, 2003

CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: June 26, 2003  
Maturity Date: July 24, 2003  
CUSIP Number: 912795NE7

High Rate: 0.800% Investment Rate 1/: 0.811% Price: 99.938

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 99.04%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,893,923	\$ 11,946,075
Noncompetitive	54,099	54,099
FIMA (noncompetitive)	0	0
SUBTOTAL	30,948,022	12,000,174
Federal Reserve	2,356,118	2,356,118
TOTAL	\$ 33,304,140	\$ 14,356,292

Median rate 0.790%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.750%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,948,022 / 12,000,174 = 2.58

1/ Equivalent coupon-issue yield.

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