

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 17, 2003

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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: June 19, 2003
Maturity Date: July 17, 2003
CUSIP Number: 912795ND9

High Rate: 0.895% Investment Rate 1/: 0.916% Price: 99.930

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 16.21%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,766,400	\$ 12,961,545
Noncompetitive	38,517	38,517
FIMA (noncompetitive)	0	0
SUBTOTAL	34,804,917	13,000,062
Federal Reserve	2,976,338	2,976,338
TOTAL	\$ 37,781,255	\$ 15,976,400

Median rate 0.885%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.860%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,804,917 / 13,000,062 = 2.68

1/ Equivalent coupon-issue yield.

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