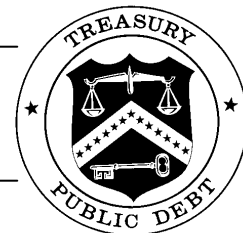


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 10, 2003

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: June 12, 2003
Maturity Date: July 10, 2003
CUSIP Number: 912795NC1

High Rate: 1.075% Investment Rate 1/: 1.099% Price: 99.916

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 27.11%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 55,320,400	\$ 21,954,725
Noncompetitive	46,137	46,137
FIMA (noncompetitive)	0	0
SUBTOTAL	55,366,537	22,000,862
Federal Reserve	2,854,887	2,854,887
TOTAL	\$ 58,221,424	\$ 24,855,749

Median rate 1.065%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.050%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 55,366,537 / 22,000,862 = 2.52

1/ Equivalent coupon-issue yield.

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