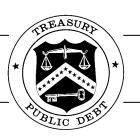
PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

June 03, 2003 202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: June 05, 2003
Maturity Date: July 03, 2003
CUSIP Number: 912795NB3

High Rate: 1.140% Investment Rate 1/: 1.164% Price: 99.911

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 45.74%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive	\$	40,270,500	\$	17,951,740
Noncompetitive		48,302		48,302
FIMA (noncompetitive)		0		0
SUBTOTAL		40,318,802		18,000,042
Redevel Bersey		0 000 050		0 000 050
Federal Reserve		2,283,253		2,283,253
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TOTAL	\$	42,602,055	\$	20,283,295

Median rate 1.130%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.110%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

 $Bid-to-Cover\ Ratio = 40,318,802 / 18,000,042 = 2.24$

1/ Equivalent coupon-issue yield.

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