

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
May 28, 2003

CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: May 29, 2003  
Maturity Date: June 26, 2003  
CUSIP Number: 912795MT5

High Rate: 1.180% Investment Rate 1/: 1.204% Price: 99.908

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 28.18%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 38,675,961	\$ 24,951,291
Noncompetitive	49,143	49,143
FIMA (noncompetitive)	0	0
SUBTOTAL	38,725,104	25,000,434
Federal Reserve	3,538,614	3,538,614
TOTAL	\$ 42,263,718	\$ 28,539,048

Median rate 1.155%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.130%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,725,104 / 25,000,434 = 1.55

1/ Equivalent coupon-issue yield.

<http://www.publicdebt.treas.gov>