

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 15, 2003
Maturity Date: June 12, 2003
CUSIP Number: 912795MR9

High Rate: 1.000% Investment Rate 1/: 1.020% Price: 99.922

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 5.73%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,463,700	\$ 5,955,795
Noncompetitive	44,346	44,346
FIMA (noncompetitive)	0	0
SUBTOTAL	21,508,046	6,000,141
Federal Reserve	4,534,931	4,534,931
TOTAL	\$ 26,042,977	\$ 10,535,072

Median rate 0.980%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,508,046 / 6,000,141 = 3.58

1/ Equivalent coupon-issue yield.

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