

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 08, 2003
Maturity Date: June 05, 2003
CUSIP Number: 912795MQ1

High Rate: 1.040% Investment Rate 1/: 1.060% Price: 99.919

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 69.04%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,409,500	\$ 5,956,121
Noncompetitive	43,884	43,884
FIMA (noncompetitive)	0	0
SUBTOTAL	21,453,384	6,000,005
Federal Reserve	4,143,429	4,143,429
TOTAL	\$ 25,596,813	\$ 10,143,434

Median rate 1.030%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.010%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,453,384 / 6,000,005 = 3.58

1/ Equivalent coupon-issue yield.

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