

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: May 01, 2003
Maturity Date: May 29, 2003
CUSIP Number: 912795MP3

High Rate: 1.100% Investment Rate 1/: 1.125% Price: 99.914

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 50.27%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,078,076	\$ 10,951,704
Noncompetitive	48,464	48,464
FIMA (noncompetitive)	0	0
SUBTOTAL	37,126,540	11,000,168
Federal Reserve	4,132,836	4,132,836
TOTAL	\$ 41,259,376	\$ 15,133,004

Median rate 1.095%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.080%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 37,126,540 / 11,000,168 = 3.38

1/ Equivalent coupon-issue yield.

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