

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
April 08, 2003

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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: April 10, 2003
Maturity Date: May 08, 2003
CUSIP Number: 912795ML2

High Rate: 1.165% Investment Rate 1/: 1.191% Price: 99.909

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 58.73%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 40,373,300	\$ 18,955,183
Noncompetitive	45,579	45,579
FIMA (noncompetitive)	0	0
SUBTOTAL	40,418,879	19,000,762
Federal Reserve	2,123,179	2,123,179
TOTAL	\$ 42,542,058	\$ 21,123,941

Median rate 1.160%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.150%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 40,418,879 / 19,000,762 = 2.13

1/ Equivalent coupon-issue yield.

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