

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: April 03, 2003
Maturity Date: May 01, 2003
CUSIP Number: 912795MK4

High Rate: 1.155% Investment Rate 1/: 1.177% Price: 99.910

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 33.73%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 48,818,578	\$ 18,948,329
Noncompetitive	53,135	53,135
FIMA (noncompetitive)	0	0
SUBTOTAL	48,871,713	19,001,464
Federal Reserve	2,003,890	2,003,890
TOTAL	\$ 50,875,603	\$ 21,005,354

Median rate 1.150%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.130%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 48,871,713 / 19,001,464 = 2.57

1/ Equivalent coupon-issue yield.

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