

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
March 25, 2003

CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: March 27, 2003  
Maturity Date: April 24, 2003  
CUSIP Number: 912795MJ7

High Rate: 1.180% Investment Rate 1/: 1.204% Price: 99.908

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 21.24%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 41,755,700	\$ 22,950,760
Noncompetitive	49,698	49,698
FIMA (noncompetitive)	0	0
SUBTOTAL	41,805,398	23,000,458
Federal Reserve	1,298,639	1,298,639
TOTAL	\$ 43,104,037	\$ 24,299,097

Median rate 1.165%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.140%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 41,805,398 / 23,000,458 = 1.82

1/ Equivalent coupon-issue yield.

<http://www.publicdebt.treas.gov>