

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: March 13, 2003
Maturity Date: April 10, 2003
CUSIP Number: 912795MG3

High Rate: 1.120% Investment Rate 1/: 1.138% Price: 99.913

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 2.73%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 49,307,000	\$ 21,947,550
Noncompetitive	52,588	52,588
FIMA (noncompetitive)	0	0
SUBTOTAL	49,359,588	22,000,138
Federal Reserve	1,459,975	1,459,975
TOTAL	\$ 50,819,563	\$ 23,460,113

Median rate 1.110%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.090%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 49,359,588 / 22,000,138 = 2.24

1/ Equivalent coupon-issue yield.

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