

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: March 06, 2003  
Maturity Date: April 03, 2003  
CUSIP Number: 912795MF5

High Rate: 1.190% Investment Rate 1/: 1.217% Price: 99.907

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 83.65%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 48,670,894	\$ 24,947,044
Noncompetitive	53,582	53,582
FIMA (noncompetitive)	0	0
SUBTOTAL	48,724,476	25,000,626
Federal Reserve	1,860,694	1,860,694
TOTAL	\$ 50,585,170	\$ 26,861,320

Median rate 1.190%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.160%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 48,724,476 / 25,000,626 = 1.95

1/ Equivalent coupon-issue yield.

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