

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: February 27, 2003  
Maturity Date: March 27, 2003  
CUSIP Number: 912795ME8

High Rate: 1.220% Investment Rate 1/: 1.240% Price: 99.905

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 12.13%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 38,907,831	\$ 24,944,096
Noncompetitive	56,209	56,209
FIMA (noncompetitive)	0	0
SUBTOTAL	38,964,040	25,000,305
Federal Reserve	1,877,687	1,877,687
TOTAL	\$ 40,841,727	\$ 26,877,992

Median rate 1.205%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.150%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,964,040 / 25,000,305 = 1.56

1/ Equivalent coupon-issue yield.

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