

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: February 13, 2003  
Maturity Date: March 13, 2003  
CUSIP Number: 912795MC2

High Rate: 1.155% Investment Rate 1/: 1.174% Price: 99.910

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 55.89%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 43,547,500	\$ 19,953,750
Noncompetitive	46,501	46,501
FIMA (noncompetitive)	0	0
SUBTOTAL	43,594,001	20,000,251
Federal Reserve	1,650,956	1,650,956
TOTAL	\$ 45,244,957	\$ 21,651,207

Median rate 1.145%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.130%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 43,594,001 / 20,000,251 = 2.18

1/ Equivalent coupon-issue yield.

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