

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: January 30, 2003
Maturity Date: February 27, 2003
CUSIP Number: 912795MA6

High Rate: 1.155% Investment Rate 1/: 1.174% Price: 99.910

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 0.59%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,931,976	\$ 15,960,814
Noncompetitive	39,530	39,530
FIMA (noncompetitive)	0	0
SUBTOTAL	37,971,506	16,000,344
Federal Reserve	2,059,848	2,059,848
TOTAL	\$ 40,031,354	\$ 18,060,192

Median rate 1.140%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.140%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 37,971,506 / 16,000,344 = 2.37

1/ Equivalent coupon-issue yield.

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