

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: January 23, 2003  
Maturity Date: February 20, 2003  
CUSIP Number: 912795LZ2

High Rate: 1.135% Investment Rate 1/: 1.148% Price: 99.912

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 53.42%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 40,016,753	\$ 13,966,741
Noncompetitive	33,664	33,664
FIMA (noncompetitive)	0	0
SUBTOTAL	40,050,417	14,000,405
Federal Reserve	2,397,687	2,397,687
TOTAL	\$ 42,448,104	\$ 16,398,092

Median rate 1.130%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.120%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 40,050,417 / 14,000,405 = 2.86

1/ Equivalent coupon-issue yield.

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