

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: January 16, 2003
Maturity Date: February 13, 2003
CUSIP Number: 912795LY5

High Rate: 1.135% Investment Rate 1/: 1.148% Price: 99.912

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 38.69%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,591,800	\$ 10,969,185
Noncompetitive	30,915	30,915
FIMA (noncompetitive)	0	0
SUBTOTAL	37,622,715	11,000,100
Federal Reserve	2,442,590	2,442,590
TOTAL	\$ 40,065,305	\$ 13,442,690

Median rate 1.125%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.100%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 37,622,715 / 11,000,100 = 3.42

1/ Equivalent coupon-issue yield.

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