

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: January 09, 2003
Maturity Date: February 06, 2003
CUSIP Number: 912795LX7

High Rate: 1.145% Investment Rate 1/: 1.161% Price: 99.911

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 9.85%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,715,068	\$ 12,957,668
Noncompetitive	42,487	42,487
FIMA (noncompetitive)	0	0
SUBTOTAL	39,757,555	13,000,155
Federal Reserve	2,454,402	2,454,402
TOTAL	\$ 42,211,957	\$ 15,454,557

Median rate 1.130%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.120%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,757,555 / 13,000,155 = 3.06

1/ Equivalent coupon-issue yield.

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