

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	1 3/4%	Issue Date:	March 31, 2008
Series:	W-2010	Dated Date:	March 31, 2008
CUSIP No:	912828HU7	Maturity Date:	March 31, 2010

High Yield: 1.761% Price: 99.978476

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 42.09%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 67,721,914	\$ 27,307,354
Noncompetitive	567,739	567,739
FIMA (noncompetitive)	125,000	125,000
SUBTOTAL	68,414,653	28,000,093 1/
Federal Reserve	3,991,601	3,991,601
TOTAL	\$ 72,406,254	\$ 31,991,694

Median yield 1.739%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.700%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 68,414,653 / 28,000,093 = 2.44

1/ Awards to TREASURY DIRECT = \$492,520,000