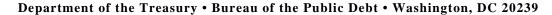
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

High Yield: 1.761% Price: 99.978476

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 42.09%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	67,721,914 567,739 125,000	\$	27,307,354 567,739 125,000
SUBTOTAL		68,414,653		28,000,093 1/
Federal Reserve		3,991,601		3,991,601
TOTAL	\$	72,406,254	\$	31,991,694

Median yield 1.739%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.700%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 68,414,653 / 28,000,093 = 2.44

1/ Awards to TREASURY DIRECT = \$492,520,000