

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	2%	Issue Date:	February 29, 2008
Series:	V-2010	Dated Date:	February 29, 2008
CUSIP No:	912828HS2	Maturity Date:	February 28, 2010

High Yield: 2.045% Price: 99.912254

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 14.88%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 54,852,000	\$ 25,336,640
Noncompetitive	538,376	538,376
FIMA (noncompetitive)	125,000	125,000
SUBTOTAL	55,515,376	26,000,016 1/
Federal Reserve	2,900,059	2,900,059
TOTAL	\$ 58,415,435	\$ 28,900,075

Median yield 2.020%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.970%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 55,515,376 / 26,000,016 = 2.14

1/ Awards to TREASURY DIRECT = \$448,679,000