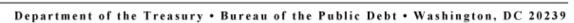
## PUBLIC DEBT NEWS





For Immediate Release CONTACT: Office of Financing April 23, 2008 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	2-Year Note
CUSIP Number	912828HX1
Series	X-2010
Interest Rate	2-1/8%
High Yield <sup>1</sup>	2.225%
Allotted at High	50.99%
Price	99.805441
Accrued Interest per \$1,000	None
Median Yield <sup>2</sup>	2.190%
Low Yield <sup>3</sup>	2.147%
Issue Date	April 30, 2008
Maturity Date	April 30, 2010
Original Issue Date	April 30, 2008
Dated Date	April 30, 2008

	Tendered	Accepted
Competitive	\$65,661,000,000	\$29,428,870,000
Noncompetitive	\$546,207,900	\$546,207,900
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
Subtotal <sup>4</sup>	\$66,232,207,900	\$30,000,077,900 <sup>5</sup>
SOMA	\$2,751,815,900	\$2,751,815,900
Total	\$68,984,023,800	\$32,751,893,800
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$52,638,000,000	\$19,370,870,000
Direct Bidder <sup>7</sup>	\$286,000,000	\$161,000,000
Indirect Bidder <sup>8</sup>	\$12,737,000,000	\$9,897,000,000
<b>Total Competitive</b>	\$65,661,000,000	\$29,428,870,000

All tenders at lower yields were accepted in full.

 $<sup>^{2}</sup>$  50% of the amount of accepted competitive tenders was tendered at or below that yield.

 $<sup>^{3}</sup>$  5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>4</sup> Bid-to-Cover Ratio: \$66,232,207,900/\$30,000,077,900 = 2.21

<sup>&</sup>lt;sup>5</sup> Awards to combined Treasury Direct systems = \$451,301,900.

<sup>&</sup>lt;sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.