

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		912828HX1
Series		X-2010
Interest Rate		2-1/8%
High Yield <sup>1</sup>		2.225%
Allotted at High		50.99%
Price		99.805441
Accrued Interest per \$1,000		None
Median Yield <sup>2</sup>		2.190%
Low Yield <sup>3</sup>		2.147%
Issue Date		April 30, 2008
Maturity Date		April 30, 2010
Original Issue Date		April 30, 2008
Dated Date		April 30, 2008
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$65,661,000,000	\$29,428,870,000
Noncompetitive	\$546,207,900	\$546,207,900
FIMA (Noncompetitive)	\$25,000,000	\$25,000,000
<b>Subtotal<sup>4</sup></b>	<b>\$66,232,207,900</b>	<b>\$30,000,077,900<sup>5</sup></b>
SOMA	\$2,751,815,900	\$2,751,815,900
<b>Total</b>	<b>\$68,984,023,800</b>	<b>\$32,751,893,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$52,638,000,000	\$19,370,870,000
Direct Bidder <sup>7</sup>	\$286,000,000	\$161,000,000
Indirect Bidder <sup>8</sup>	\$12,737,000,000	\$9,897,000,000
<b>Total Competitive</b>	<b>\$65,661,000,000</b>	<b>\$29,428,870,000</b>

<sup>1</sup> All tenders at lower yields were accepted in full.

<sup>2</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup> Bid-to-Cover Ratio:  $\$66,232,207,900 / \$30,000,077,900 = 2.21$

<sup>5</sup> Awards to combined Treasury Direct systems = \$451,301,900.

<sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.