PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY OFFERING ANNOUNCEMENT [1]

Term and Type of Security	2-Year Note
Offering Amount	$38,000,000,000
Currently Outstanding	$0
CUSIP Number	912828JV3
Auction Date	December 22, 2008
Original Issue Date	December 31, 2008
Issue Date	December 31, 2008
Maturity Date	December 31, 2010
Dated Date	December 31, 2008
Series	AF-2010
Yield	Determined at Auction
Interest Rate	Determined at Auction
Interest Payment Dates	June 30 and December 31
Accrued Interest from 12/31/2008 to 12/31/2008	None
Premium or Discount	Determined at Auction
Minimum Amount Required for STRIPS	$100
Corpus CUSIP Number	912820ST5
Additional TINT(s) Due Date(s) and	None
CUSIP Number(s)	None
Maximum Award	$13,300,000,000
Maximum Recognized Bid at a Single Yield	$13,300,000,000
NLP Reporting Threshold	$13,300,000,000
NLP Exclusion Amount	$0
Scheduled Purchases in Treasury Direct	$261,000,000
Minimum Bid Amount and Multiples	$100
Competitive Bid Yield Increments [2]	0.001%
Maximum Noncompetitive Award	$5,000,000
Eligible for Holding in Treasury Direct	Yes
Eligible for Holding in Legacy Treasury Direct	Yes
Estimated Amount of Maturing Coupon Securities Held by the Public	$20,000,000,000
Maturing Date	December 31, 2008
SOMA Holdings Maturing	$4,817,000,000
SOMA Amounts Included in Offering Amount	No
FIMA Amounts Included in Offering Amount [3]	Yes
Noncompetitive Closing Time	12:00 Noon ET
Competitive Closing Time	1:00 p.m. ET

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[1]Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

[2]Must be expressed as a yield with three decimals e.g., 7.123%.

[3]FIMA up to $1,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed $100 million per account.