PUBLIC DEBT NEWS

Department of the Treasury . Bureau of the Public Debt . Washington, DC 20239



1:00 p.m. ET

Embargoed Until 11:00 A.M.

CONTACT: Office of Financing
June 19, 2008

202-504-3550

TREASURY OFFERING ANNOUNCEMENT¹

| Term and Type of Security | 2-Year Note |
|---|-------------------------|
| Offering Amount | \$30,000,000,000 |
| Currently Outstanding | \$0 |
| CUSIP Number | 912828JC5 |
| Auction Date | June 24, 2008 |
| Original Issue Date | June 30, 2008 |
| Issue Date | June 30, 2008 |
| Maturity Date | June 30, 2010 |
| Dated Date | June 30, 2008 |
| Series | Z-2010 |
| Yield | Determined at Auction |
| Interest Rate | Determined at Auction |
| Interest Payment Dates | December 31 and June 30 |
| Accrued Interest from 06/30/2008 to 06/30/2008 | None |
| Premium or Discount | Determined at Auction |
| Minimum Amount Required for STRIPS | \$100 |
| Corpus CUSIP Number | 912820QZ3 |
| Additional TINT(s) Due Date(s) and | None |
| CUSIP Number(s) | None |
| Maximum Award | \$10,500,000,000 |
| Maximum Recognized Bid at a Single Yield | \$10,500,000,000 |
| NLP Reporting Threshold | \$10,500,000,000 |
| NLP Exclusion Amount | \$0 |
| Scheduled Purchases in Treasury Direct | \$443,000,000 |
| Minimum Bid Amount and Multiples | \$100 |
| Competitive Bid Yield Increments ² | 0.001% |
| Maximum Noncompetitive Award | \$5,000,000 |
| Eligible for Holding in Treasury Direct | ¥5,000,000 Yes |
| Eligible for Holding in Legacy Treasury Direct | Yes |
| Estimated Amount of Maturing Coupon Securities Held by the Public | \$21,138,000,000 |
| Maturing Date | June 30, 2008 |
| SOMA Holdings Maturing | \$5,361,000,000 |
| SOMA Amounts Included in Offering Amount | Ф5,561,666,666 No |
| FIMA Amounts Included in Offering Amount ³ | Yes |
| | 12.00.17 |
| Noncompetitive Closing Time | 12:00 Noon ET |

Competitive Closing Time

¹Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a yield with three decimals e.g., 7.123%.

³FIMA up to \$1,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$100 million per account.